

# 第58期 決算及び営業の概況 Jan. 2011 Data Book

(自 平成22年2月1日 至 平成23年1月31日)  
(1 February 2010 - 31 January 2011)

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# 1. 決算概要 Financial Summary

## 【連結】 Consolidated

		(百万円/Millions of yen)			
		2008-01-31	2009-01-31	2010-01-31	2011-01-31
売上高	Net sales	86,480	85,679	77,896	80,378
経常利益	Ordinary income	△ 613	△ 1,370	483	343
当期純利益	Net income	△ 209	△ 1,142	△ 671	△ 260
資本金	Common stock	1,944	1,944	1,944	1,944
純資産額	Shareholders' equity	22,948	20,610	19,569	19,057
総資産額	Total assets	43,560	42,237	40,888	39,907
1株当たり純資産額(円)	Shareholders' equity per share(yen)	2,930.56	2,745.23	2,640.11	2,566.05
1株当たり当期純利益(円)	Net income per share(yen)	△ 26.75	△ 145.83	△ 91.74	△ 35.61
自己資本比率	Equity ratio	52.1%	47.6%	47.3%	47.1%
自己資本利益率	(ROE) Return On Equity	△0.9%	△5.3%	△3.4%	△1.4%
株価収益率(倍)	(PER) Price Earnings Ratio	—	—	—	—
営業活動によるキャッシュ・フロー	Cash flows from operating activities	6,518	733	3,337	863
投資活動によるキャッシュ・フロー	Cash flows from investing activities	△ 1,714	△ 1,991	△ 1,060	△ 502
財務活動によるキャッシュ・フロー	Cash flows from financing activities	△ 498	△ 1,216	△ 588	△ 773
現金及び現金同等物期末残高	Cash and cash equivalents at end of year	6,791	4,298	5,985	5,550
従業員数(名)	Number of employees	1,269	1,318	1,293	1,323

## 【単体】

## Non consolidated

(百万円/Millions of yen)

		2008-01-31	2009-01-31	2010-01-31	2011-01-31
売上高	Net sales	70,831	70,418	63,178	64,654
経常利益	Ordinary income	282	△ 1,372	628	387
当期純利益	Net income	10	△ 2,685	△ 559	△ 170
資本金	Common stock	1,944	1,944	1,944	1,944
発行済株式数 (株)	Number of shares issued	7,918,800	7,718,800	7,718,800	7,718,800
純資産額	Shareholders' equity	25,208	21,093	20,414	19,989
総資産額	Total assets	42,540	40,610	40,485	40,101
1株当たり純資産額 (円)	Shareholders' equity per share(yen)	3,254.17	2,879.39	2,789.60	2,731.63
1株当たり配当額 (円)	Dividend per share	40	40	40	40
(内1株当たり中間配当額) (円)	(dividend per share at mid-term) (yen)	(20)	(20)	(20)	(20)
1株当たり当期純利益(円)	Net income per share(yen)	1.34	△ 348.16	△ 76.50	△ 23.23
自己資本比率	Equity ratio	59.3%	51.9%	50.4%	49.8%
自己資本利益率	(ROE) Return On Equity	0.0%	△11.6%	△2.7%	0.8%
株価収益率 (倍)	(PER) Price Earnings Ratio	785.8	—	—	—
配当性向	Payout ratio	2,971.3%	—	—	—
従業員数	Number of employees	661	674	670	650

## 2. チャネル別売上高【連結】 Net sales by Channel(Consolidated)

(百万円/Millions of yen)

	チャネル別売上高	Sales by Product Category	2010-01-31	2011-01-31
製造卸売 グループ Wholesale Business	量販店	General merchandise stores	38,462	35,869
	専門店	Specialty stores	17,887	20,558
	百貨店	Department stores	988	1,250
	無店舗	nonstore retailer	3,755	6,217
	その他	Other	1,526	1,511
	<b>小計</b>	<b>Subtotal</b>	<b>62,620</b>	<b>65,407</b>
SPA グループ The SPA Group	キャリア&ミセス系SPA事業	The SPA business for career woman & Mrs.	6,180	5,251
	渋谷109系SPA事業	The SPA business for SHIBUYA 109	9,902	10,250
	<b>小計</b>	<b>Subtotal</b>	<b>16,082</b>	<b>15,502</b>
	グループ全社合計	Group total	78,703	80,909
	消去又は全社	Elimination of Inter-segment Transactions	△ 806	△ 530
	<b>合計</b>	<b>Total</b>	<b>77,896</b>	<b>80,378</b>

### 3. 連結財務諸表 Consolidated Financial Statements

#### 連結貸借対照表 Consolidated Balance Sheets

(百万円/Millions of yen)

		2008. 1	2009. 1	2010. 1	2011. 1
<b>流動資産</b>	<b>Current assets</b>	<b>29,076</b>	<b>27,894</b>	<b>27,190</b>	<b>27,379</b>
現金及び預金	Cash and deposits	6,791	4,298	5,985	5,866
受取手形及び売掛金	Notes and accounts receivable-trade	16,626	18,254	17,117	16,655
商品	Merchandise	3,349	3,949	3,411	4,055
その他	Other	2,307	1,392	675	803
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>14,484</b>	<b>14,343</b>	<b>13,697</b>	<b>12,527</b>
有形固定資産	Property, plant and equipment	6,347	6,151	6,505	6,137
無形固定資産	Intangible assets	2,300	2,252	1,984	1,277
投資その他の資産	Investments and other assets	5,836	5,939	5,208	5,111
<b>資産合計</b>	<b>Total assets</b>	<b>43,560</b>	<b>42,237</b>	<b>40,888</b>	<b>39,907</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>18,340</b>	<b>19,545</b>	<b>19,214</b>	<b>18,974</b>
支払手形及び買掛金	Notes and accounts payable-trade	11,938	12,590	14,070	14,794
短期借入金	Short-term loans payable	2,480	2,265	1,800	1,600
1年内返済予定の長期借入金	Current portion of long-term loans payable	201	201	281	164
その他	Other	3,720	4,488	3,061	2,414
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>2,271</b>	<b>2,080</b>	<b>2,105</b>	<b>1,875</b>
長期借入金	Long-term loans payable	487	286	384	219
その他	Other	1,783	1,794	1,720	1,655
<b>純資産の部</b>	<b>Net assets</b>	<b>22,948</b>	<b>20,610</b>	<b>19,569</b>	<b>19,057</b>
株主資本	Shareholders' equity	22,034	20,109	19,136	18,583
評価・換算差額等	Valuation and translation adjustments	667	1	183	194
少数株主持分	Minority interests	246	500	248	279
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>43,560</b>	<b>42,237</b>	<b>40,888</b>	<b>39,907</b>

連結損益計算書 Consolidated Statements of Income

(百万円/Millions of yen)

Statements of Income		2008. 1	2009. 1	2010. 1	2011. 1
売上高	Net sales	86,480	85,679	77,896	80,378
売上原価	Cost of sales	62,268	60,861	55,870	57,856
売上総利益	Gross profit	24,220	24,815	22,022	22,505
販売費及び一般管理費	Selling, general and administrative expenses	24,044	24,263	22,950	22,402
営業利益	Operating income	176	551	△ 927	102
営業外収益	Non-operating income	1,190	922	1,472	285
営業外費用	Non-operating expenses	1,979	2,845	60	44
経常利益	Ordinary income	△ 613	△ 1,370	483	343
特別利益	Extraordinary income	0	565	0	12
特別損失	Extraordinary loss	663	872	824	336
税金等調整前当期純利益	Income before income taxes and minority interests	△ 1,276	△ 1,677	△ 340	19
当期純利益	Net income	△ 209	△ 1,124	△ 671	△ 260

## 連結キャッシュ・フロー計算書 Consolidated Statement of Cash Flows

(百万円/Millions of yen)

キャッシュ・フロー計算書	Statements of Cash Flows	2008.1	2009.1	2010.1	2011.1
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>				
税金等調整前当期純利益	Income before income taxes	△ 1,276	△ 1,677	△ 340	19
減価償却費	Depreciation and amortization	828	788	848	814
売上債権の増減額 (△は増加)	Decrease (increase) in notes and accounts receivable-trade	△ 87	△ 1,630	1,137	459
たな卸資産の増減額 (△は増加)	Decrease (increase) in inventories	303	△ 599	506	△ 655
仕入債務の増減額 (△は減少)	Increase (decrease) in notes and accounts payable-trade	4,737	654	1,479	725
その他	Other, net	2,011	3,199	△ 293	△ 501
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>	<b>6,518</b>	<b>733</b>	<b>3,337</b>	<b>863</b>
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>				
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 957	△ 763	△ 1,119	△ 217
無形固定資産の取得による支出	Purchase of intangible assets	△ 314	△ 950	△ 101	△ 58
その他	Other, net	△ 442	△ 276	159	△ 226
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>	<b>△ 1,714</b>	<b>△ 1,991</b>	<b>△ 1,060</b>	<b>△ 502</b>
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>				
短期借入金の純増減額 (△は減少)	Net increase (decrease) in short-term loans payable	173	△ 215	△ 465	△ 200
長期借入による収入	Proceeds from long-term loans payable	0	0	400	0
長期借入金の返済による支出	Repayment of long-term loans payable	△ 201	△ 201	△ 221	△ 281
その他	Other, net	△ 469	△ 799	△ 301	△ 292
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>	<b>△ 498</b>	<b>△ 1,216</b>	<b>△ 588</b>	<b>△ 773</b>
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	0	△ 19	△ 1	△ 21
現金及び現金同等物の増減額 (△は減少)	Net increase (decrease) in cash and cash equivalents	4,306	△ 2,493	1,687	△ 435
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	2,485	6,791	4,298	5,985
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	6,791	4,298	5,985	5,550

4. 財務諸表 Nonconsolidated Financial Statements  
貸借対照表 Nonconsolidated Balance Sheets

(百万円/Millions of yen)

		2008. 1	2009. 1	2010. 1	2011. 1
<b>流動資産</b>	<b>Current assets</b>	<b>25,914</b>	<b>23,569</b>	<b>23,283</b>	<b>23,429</b>
現金及び預金	Cash and deposits	6,135	3,107	5,094	4,914
受取手形及び売掛金	Notes and accounts receivable-trade	15,196	16,342	15,094	14,798
商品	Merchandise	2,311	2,851	2,568	3,059
その他	Other	2,270	1,267	525	656
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>16,626</b>	<b>17,041</b>	<b>17,201</b>	<b>16,672</b>
有形固定資産	Property, plant and equipment	5,412	5,420	5,894	5,606
無形固定資産	Intangible assets	1,146	1,438	1,165	876
投資その他の資産	Investments and other assets	10,066	10,181	10,141	10,188
<b>資産合計</b>	<b>Total assets</b>	<b>42,540</b>	<b>40,610</b>	<b>40,485</b>	<b>40,101</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>15,091</b>	<b>16,124</b>	<b>16,355</b>	<b>16,314</b>
支払手形及び買掛金	Notes and accounts payable-trade	10,968	11,100	12,769	13,570
短期借入金	Short-term loans payable	1,000	900	1,100	900
1年内返済予定の長期借入金	Current portion of long-term loans payable	201	201	281	164
その他	Other	2,920	3,922	2,203	1,679
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>2,240</b>	<b>3,392</b>	<b>3,716</b>	<b>3,797</b>
長期借入金	Long-term loans payable	487	286	384	219
その他	Other	1,753	3,106	3,331	3,577
<b>純資産の部</b>	<b>Net assets</b>	<b>25,208</b>	<b>21,093</b>	<b>20,414</b>	<b>19,989</b>
株主資本	Shareholders' equity	24,560	21,074	20,213	19,750
評価・換算差額等	Valuation and translation adjustments	648	18	200	239
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>42,540</b>	<b>40,610</b>	<b>40,485</b>	<b>40,101</b>

(百万円/Millions of yen)

Statements of Income		2008. 01	2009. 01	2010. 01	2011. 1
<b>売上高</b>	<b>Net sales</b>	<b>70,831</b>	<b>70,418</b>	<b>63,178</b>	<b>64,654</b>
売上原価	Cost of sales	55,707	54,274	49,225	50,390
<b>売上総利益</b>	<b>Gross profit</b>	<b>15,132</b>	<b>16,141</b>	<b>13,948</b>	<b>14,246</b>
販売費及び一般管理費	Selling, general and administrative expenses	14,090	15,644	14,746	14,121
<b>営業利益</b>	<b>Operating income</b>	<b>1,042</b>	<b>497</b>	<b>△ 797</b>	<b>124</b>
営業外収益	Non-operating income	1,409	948	1,551	353
営業外費用	Non-operating expenses	2,168	2,818	125	91
<b>経常利益</b>	<b>Ordinary income</b>	<b>282</b>	<b>△ 1,372</b>	<b>628</b>	<b>387</b>
特別利益	Extraordinary income	512	344	0	12
特別損失	Extraordinary loss	1,807	2,516	1,090	447
<b>税金等調整前当期純利益</b>	<b>Income before income taxes and minority interests</b>	<b>△ 1,012</b>	<b>△ 3,544</b>	<b>△ 462</b>	<b>△ 47</b>
<b>当期純利益</b>	<b>Net income</b>	<b>10</b>	<b>△ 2,685</b>	<b>△ 559</b>	<b>△ 170</b>