

# 第63期 決算及び営業の概況 Jan. 2016 Data Book

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(1 February 2015 - 31 January 2016)

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# 1. 決算概要 Financial Summary

## 【連結】 Consolidated

		(百万円/Millions of yen)				
		2012-01-31	2013-01-31	2014-01-31	2015-01-31	2016-01-31
売上高	Net sales	80,258	79,221	78,490	73,434	72,978
経常利益	Ordinary income	396	△ 430	△ 3,499	△2,480	351
当期純利益	Net income	△ 65	△ 1,319	△ 2,812	△5,032	648
資本金	Common stock	1,944	1,944	1,944	1,944	1,944
純資産額	Shareholders' equity	18,632	17,218	14,614	10,471	9,989
総資産額	Total assets	39,887	39,153	37,202	33,472	33,439
1株当たり純資産額(円)	Shareholders' equity per share(yen)	2,523.68	2,352.98	1,997.16	1,430.94	1,365.07
1株当たり当期純利益(円)	Net income per share(yen)	△ 9.01	△ 180.30	△ 384.35	△ 687.68	88.65
自己資本比率	Equity ratio	46.3%	44.0%	39.3%	31.3%	29.9%
自己資本利益率	(ROE) Return On Equity	△ 0.4%	△ 7.4%	△ 17.7%	△ 40.1%	6.3%
株価収益率(倍)	(PER) Price Earnings Ratio	—	—	—	—	6.9
営業活動によるキャッシュ・フロー	Cash flows from operating activities	642	220	△ 1,695	△ 2,688	1,995
投資活動によるキャッシュ・フロー	Cash flows from investing activities	△ 809	△ 769	△ 8	38	1,597
財務活動によるキャッシュ・フロー	Cash flows from financing activities	283	911	△ 125	923	△ 737
現金及び現金同等物期末残高	Cash and cash equivalents at end of year	5,666	6,040	4,256	2,573	5,415
従業員数(名)	Number of employees	1,278	1,188	1,112	1,042	709

## 【単体】

## Non consolidated

(百万円/Millions of yen)

		2012-01-31	2013-01-31	2014-01-31	2015-01-31	2016-01-31
売上高	Net sales	64,982	65,293	68,547	64,860	67,021
経常利益	Ordinary income	923	1,280	△ 3,568	△ 2,783	222
当期純利益	Net income	△ 1,487	△ 1,416	△ 2,750	△ 5,032	598
資本金	Common stock	1,944	1,944	1,944	1,944	1,944
発行済株式数 (株)	Number of shares issued	7,718,800	7,718,800	7,718,800	7,718,800	7,718,800
純資産額	Shareholders' equity	18,257	16,885	14,291	10,149	9,675
総資産額	Total assets	37,740	35,193	33,939	30,618	31,387
1株当たり純資産額 (円)	Shareholders' equity per share(yen)	2,494.90	2,307.45	1,952.92	1,386.95	1,322.23
1株当たり配当額 (円)	Dividend per share	40	40	30	15	0
(内1株当たり中間配当額) (円)	(dividend per share at mid-term) (yen)	(20)	(20)	(20)	(10)	(0)
1株当たり当期純利益(円)	Net income per share(yen)	△ 203.26	△ 193.50	△ 375.88	△ 687.75	81.81
自己資本比率	Equity ratio	48.4%	48.0%	42.1%	33.1%	30.8%
自己資本利益率	(ROE) Return On Equity	△ 7.8%	△ 8.1%	△ 17.6%	△ 41.2%	6.0%
株価収益率 (倍)	(PER) Price Earnings Ratio	—	—	—	—	7.5
配当性向	Payout ratio	—	—	—	—	—
従業員数	Number of employees	614	672	672	672	651

## 2. チャネル別売上高【連結】 Net sales by Channel(Consolidated)

(百万円/Millions of yen)

	チャネル別売上高	Sales by Product Category	2014-01-31	2015-01-31	2016-01-31
製造卸売 グループ Wholesale Business	量販店	General merchandise stores	33,592	29,724	29,971
	専門店	Specialty stores	24,507	25,267	26,861
	百貨店	Department stores	877	538	500
	無店舗	nonstore retailer	6,896	5,635	6,179
	その他	Other	1,564	1,420	1,686
	<b>小計</b>	<b>Subtotal</b>	<b>67,438</b>	<b>62,585</b>	<b>65,198</b>
SPAグループ The SPA Group	ミセスSPA事業	The SPA business for Mrs.	4,950	5,415	5,495
	ヤングSPA事業	The SPA business for Young	6,418	5,534	2,453
	<b>小計</b>	<b>Subtotal</b>	<b>11,369</b>	<b>10,950</b>	<b>7,948</b>
グループ全社合計		Group total	78,808	73,535	73,146
消去又は全社		Elimination of Inter-segment Transactions	△ 317	△ 101	△ 168
<b>合計</b>		<b>Total</b>	<b>78,490</b>	<b>73,434</b>	<b>72,978</b>

### 3. 連結財務諸表 Consolidated Financial Statements

#### 連結貸借対照表 Consolidated Balance Sheets

(百万円/Millions of yen)

		2012. 1	2013. 1	2014. 1	2015. 1	2016. 1
<b>流動資産</b>	<b>Current assets</b>	<b>27,885</b>	<b>27,744</b>	<b>25,399</b>	<b>23,400</b>	<b>24,462</b>
現金及び預金	Cash and deposits	5,952	6,311	4,533	2,940	5,651
受取手形及び売掛金	Notes and accounts receivable-trade	16,432	16,240	15,096	15,178	15,951
商品	Merchandise	4,637	4,314	4,721	3,337	2,283
その他	Other	863	877	1,047	1,945	574
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>12,001</b>	<b>11,408</b>	<b>11,802</b>	<b>10,072</b>	<b>8,977</b>
有形固定資産	Property, plant and equipment	6,124	5,977	5,557	4,597	4,343
無形固定資産	Intangible assets	814	326	168	157	149
投資その他の資産	Investments and other assets	5,062	5,105	6,076	5,316	4,484
<b>資産合計</b>	<b>Total assets</b>	<b>39,887</b>	<b>39,153</b>	<b>37,202</b>	<b>33,472</b>	<b>33,439</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>19,032</b>	<b>19,787</b>	<b>19,591</b>	<b>19,093</b>	<b>20,097</b>
支払手形及び買掛金	Notes and accounts payable-trade	14,586	14,064	15,134	12,644	14,934
短期借入金	Short-term loans payable	2,000	3,200	2,300	3,000	2,600
1年内返済予定の長期借入金	Current portion of long-term loans payable	160	227	363	430	368
その他	Other	2,286	2,296	1,794	3,018	2,194
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>2,222</b>	<b>2,146</b>	<b>2,995</b>	<b>3,908</b>	<b>3,353</b>
長期借入金	Long-term loans payable	400	340	1,272	1,575	1,336
その他	Other	1,821	1,806	1,723	2,333	2,016
<b>純資産の部</b>	<b>Net assets</b>	<b>18,632</b>	<b>17,218</b>	<b>14,614</b>	<b>10,471</b>	<b>9,989</b>
株主資本	Shareholders' equity	18,224	16,612	13,506	8,328	8,940
評価・換算差額等	Valuation and translation adjustments	243	606	1,108	2,143	1,049
少数株主持分	Minority interests	164	—	—	—	—
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>39,887</b>	<b>39,153</b>	<b>37,202</b>	<b>33,472</b>	<b>33,439</b>

連結損益計算書 Consolidated Statements of Income

(百万円/Millions of yen)

Statements of Income		2012. 1	2013. 1	2014. 1	2015. 1	2016. 1
売上高	Net sales	80,258	79,221	78,490	73,434	72,978
売上原価	Cost of sales	58,822	59,399	63,781	58,973	58,180
売上総利益	Gross profit	21,428	19,830	14,747	14,435	14,822
販売費及び一般管理費	Selling, general and administrative expenses	21,156	20,447	18,418	17,052	14,594
営業利益	Operating income	272	△ 617	△ 3,671	△ 2,617	228
営業外収益	Non-operating income	219	247	281	240	211
営業外費用	Non-operating expenses	95	60	109	103	88
経常利益	Ordinary income	396	△ 430	△ 3,499	△ 2,480	351
特別利益	Extraordinary income	0	3	206	—	907
特別損失	Extraordinary loss	314	641	186	971	516
税金等調整前当期純利益	Income before income taxes and minority interests	81	△ 1,069	△ 3,480	△ 3,452	742
当期純利益	Net income	△ 65	△ 1,319	△ 2,812	△ 5,032	648

## 連結キャッシュ・フロー計算書 Consolidated Statement of Cash Flows

(百万円/Millions of yen)

キャッシュ・フロー計算書	Statements of Cash Flows	2012.1	2013.1	2014.1	2015.1	2016.1
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>					
税金等調整前当期純利益	Income before income taxes	81	△ 1,069	△ 3,480	△ 3,452	742
減価償却費	Depreciation and amortization	763	714	525	330	239
売上債権の増減額 (△は増加)	Decrease (increase) in notes and accounts receivable-trade	222	198	1,158	△ 75	△ 778
たな卸資産の増減額 (△は増加)	Decrease (increase) in inventories	△ 567	321	△ 368	1,389	876
仕入債務の増減額 (△は減少)	Increase (decrease) in notes and accounts payable-trade	△ 208	△ 529	1,051	△ 2,503	2,297
その他	Other, net	350	585	△ 581	1,623	△1,381
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>	<b>642</b>	<b>220</b>	<b>△ 1,695</b>	<b>△ 2,688</b>	<b>1,995</b>
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>					
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 443	△ 523	△ 258	△ 129	△ 148
無形固定資産の取得による支出	Purchase of intangible assets	△ 43	△ 20	△ 47	△ 53	△ 124
その他	Other, net	△ 322	△ 226	297	221	1,870
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>	<b>△ 809</b>	<b>△ 769</b>	<b>△ 8</b>	<b>38</b>	<b>1,597</b>
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>					
短期借入金の純増減額 (△は減少)	Net increase (decrease) in short-term loans payable	400	1,200	△ 900	700	△ 400
長期借入による収入	Proceeds from long-term loans payable	400	200	1,400	800	150
長期借入金の返済による支出	Repayment of long-term loans payable	△ 222	△ 193	△ 331	△ 430	△ 450
その他	Other, net	△ 292	△ 296	△ 294	△ 146	△ 36
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>	<b>283</b>	<b>911</b>	<b>△ 125</b>	<b>923</b>	<b>△ 737</b>
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	△ 0	12	44	42	△ 14
現金及び現金同等物の増減額 (△は減少)	Net increase (decrease) in cash and cash equivalents	116	374	△ 1,783	△ 1,682	2,841
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	5,550	5,666	6,040	4,256	2,573
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	5,666	6,040	4,256	2,573	5,415

## 4. 財務諸表 Nonconsolidated Financial Statements

### 貸借対照表 Nonconsolidated Balance Sheets

(百万円/Millions of yen)

		2012. 1	2013. 1	2014. 1	2015. 1	2016. 1
<b>流動資産</b>	<b>Current assets</b>	<b>23,619</b>	<b>24,119</b>	<b>22,281</b>	<b>20,623</b>	<b>22,292</b>
現金及び預金	Cash and deposits	5,252	5,870	3,897	2,251	4,772
受取手形及び売掛金	Notes and accounts receivable-trade	14,591	14,236	13,678	13,717	14,950
商品	Merchandise	3,191	3,222	3,757	2,824	2,233
その他	Other	582	791	949	1,830	335
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>14,121</b>	<b>11,073</b>	<b>11,658</b>	<b>9,994</b>	<b>9,094</b>
有形固定資産	Property, plant and equipment	5,596	5,656	5,379	4,563	4,328
無形固定資産	Intangible assets	570	266	112	155	147
投資その他の資産	Investments and other assets	7,954	5,150	6,165	5,274	4,619
<b>資産合計</b>	<b>Total assets</b>	<b>37,740</b>	<b>35,193</b>	<b>33,939</b>	<b>30,618</b>	<b>31,387</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>15,488</b>	<b>14,965</b>	<b>16,083</b>	<b>15,672</b>	<b>18,459</b>
支払手形及び買掛金	Notes and accounts payable-trade	12,874	12,302	13,141	10,833	14,278
短期借入金	Short-term loans payable	900	900	1,200	1,900	2,000
1年内返済予定の長期借入金	Current portion of long-term loans payable	160	160	296	397	368
その他	Other	1,553	1,603	1,446	2,541	1,812
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>3,994</b>	<b>3,342</b>	<b>3,564</b>	<b>4,795</b>	<b>3,251</b>
長期借入金	Long-term loans payable	400	240	1,239	1,575	1,336
その他	Other	3,594	3,102	2,325	3,220	1,914
<b>純資産の部</b>	<b>Net assets</b>	<b>18,257</b>	<b>16,885</b>	<b>14,291</b>	<b>10,149</b>	<b>9,675</b>
株主資本	Shareholders' equity	17,970	16,261	13,218	8,039	8,601
評価・換算差額等	Valuation and translation adjustments	286	623	1,072	2,110	1,074
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>37,740</b>	<b>35,193</b>	<b>33,939</b>	<b>30,618</b>	<b>31,387</b>



## 損益計算書 Nonconsolidated Statements of Income

(百万円/Millions of yen)

Statements of Income		2012. 1	2013. 1	2014. 1	2015. 1	2016. 1
売上高	Net sales	64,982	65,293	68,547	64,860	67,021
売上原価	Cost of sales	50,817	51,031	57,148	53,087	53,925
売上総利益	Gross profit	14,157	14,272	11,435	11,747	13,120
販売費及び一般管理費	Selling, general and administrative expenses	13,321	13,291	13,528	12,850	12,393
営業利益	Operating income	835	980	△ 2,093	△ 1,102	727
営業外収益	Non-operating income	301	456	329	304	244
営業外費用	Non-operating expenses	213	156	1,805	1,985	749
経常利益	Ordinary income	923	1,280	△ 3,568	△ 2,783	222
特別利益	Extraordinary income	0	0	206	—	844
特別損失	Extraordinary loss	1,979	2,607	3	749	391
税金等調整前当期純利益	Income before income taxes and minority interests	△ 1,055	△ 1,327	△ 3,366	△ 3,532	675
当期純利益	Net income	△ 1,487	△ 1,416	△ 2,750	△ 5,032	598