

# 第64期 決算及び営業の概況 Jan. 2017 Data Book

(自 平成28年2月1日 至 平成29年1月31日)  
(1 February 2016 - 31 January 2017)

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# 1. 決算概要 Financial Summary

## 【連結】 Consolidated

		(百万円/Millions of yen)				
		2013-01-31	2014-01-31	2015-01-31	2016-01-31	2017-01-31
売上高	Net sales	79,221	78,490	73,434	72,978	65,130
経常利益	Ordinary income	△ 430	△3,499	△2,480	351	888
当期純利益	Net income	△1,319	△2,812	△5,032	648	820
資本金	Common stock	1,944	1,944	1,944	1,944	1,944
純資産額	Shareholders' equity	17,218	14,614	10,471	9,989	10,892
総資産額	Total assets	39,153	37,202	33,472	33,439	29,581
1株当たり純資産額(円)	Shareholders' equity per share(yen)	2,352.98	1,997.16	1,430.94	1,365.07	1488.56
1株当たり当期純利益(円)	Net income per share(yen)	△180.30	△384.35	△687.68	88.65	112.11
自己資本比率	Equity ratio	44.0%	39.3%	31.3%	29.9%	36.8%
自己資本利益率	(ROE) Return On Equity	△7.4%	△17.7%	△40.1%	6.3%	7.9%
株価収益率(倍)	(PER) Price Earnings Ratio	—	—	—	6.9	5.7
営業活動によるキャッシュ・フロー	Cash flows from operating activities	220	△1,695	△2,688	1,995	321
投資活動によるキャッシュ・フロー	Cash flows from investing activities	△769	△8	38	1,597	199
財務活動によるキャッシュ・フロー	Cash flows from financing activities	911	△125	923	△737	△1,083
現金及び現金同等物期末残高	Cash and cash equivalents at end of year	6,040	4,256	2,573	5,415	4,419
従業員数(名)	Number of employees	1,188	1,112	1,042	709	699

## 【単体】

## Non consolidated

(百万円/Millions of yen)

		2013-01-31	2014-01-31	2015-01-31	2016-01-31	2017-01-31
売上高	Net sales	65,293	68,547	64,860	67,021	62,158
経常利益	Ordinary income	1,280	△ 3,568	△ 2,783	222	886
当期純利益	Net income	△ 1,416	△ 2,750	△ 5,032	598	837
資本金	Common stock	1,944	1,944	1,944	1,944	1,944
発行済株式数 (株)	Number of shares issued	7,718,800	7,718,800	7,718,800	7,718,800	7,718,800
純資産額	Shareholders' equity	16,885	14,291	10,149	9,675	10,709
総資産額	Total assets	35,193	33,939	30,618	31,387	28,089
1株当たり純資産額 (円)	Shareholders' equity per share(yen)	2,307.45	1,952.92	1,386.95	1,322.23	1463.58
1株当たり配当額 (円)	Dividend per share	40	30	15	0	2
(内1株当たり中間配当額) (円)	(dividend per share at mid-term) (yen)	(20)	(20)	(10)	(0)	(0)
1株当たり当期純利益(円)	Net income per share(yen)	△ 193.50	△ 375.88	△ 687.75	81.81	114.51
自己資本比率	Equity ratio	48.0%	42.1%	33.1%	30.8%	38.1%
自己資本利益率	(ROE) Return On Equity	△ 8.1%	△ 17.6%	△ 41.2%	6.0%	8.2%
株価収益率 (倍)	(PER) Price Earnings Ratio	—	—	—	7.5	5.6
配当性向	Payout ratio	—	—	—	—	—
従業員数	Number of employees	672	672	672	651	636

## 2. チャネル別売上高【連結】 Net sales by Channel(Consolidated)

(百万円/Millions of yen)

	チャネル別売上高	Sales by Product Category	2015-01-31	2016-01-31	2017-01-31
製造卸売 Wholesale Business	量販店	General merchandise stores	29,724	29,971	28,124
	専門店	Specialty stores	25,267	26,861	24,700
	無店舗	nonstore retailer	5,635	6,179	5,855
	その他	Other	1,958	2,186	1,505
	小計	<b>Subtotal</b>	<b>62,585</b>	<b>65,198</b>	<b>60,184</b>
小売		retail Business	<b>10,950</b>	<b>7,948</b>	<b>5,055</b>
消去又は全社		Elimination of Inter-segment Transactions	△ 101	△ 168	△ 109
合計		<b>Total</b>	<b>73,434</b>	<b>72,978</b>	<b>65,130</b>

### 3. 連結財務諸表 Consolidated Financial Statements

#### 連結貸借対照表 Consolidated Balance Sheets

(百万円/Millions of yen)

		2013. 1	2014. 1	2015. 1	2016. 1	2017. 1
<b>流動資産</b>	<b>Current assets</b>	<b>27,744</b>	<b>25,399</b>	<b>23,400</b>	<b>24,462</b>	<b>20,882</b>
現金及び預金	Cash and deposits	6,311	4,533	2,940	5,651	4,647
受取手形及び売掛金	Notes and accounts receivable-trade	16,240	15,096	15,178	15,951	13,727
商品	Merchandise	4,314	4,721	3,337	2,283	2,144
その他	Other	877	1,047	1,945	574	364
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>11,408</b>	<b>11,802</b>	<b>10,072</b>	<b>8,977</b>	<b>8,699</b>
有形固定資産	Property, plant and equipment	5,977	5,557	4,597	4,343	4,198
無形固定資産	Intangible assets	326	168	157	149	121
投資その他の資産	Investments and other assets	5,105	6,076	5,316	4,484	4,379
<b>資産合計</b>	<b>Total assets</b>	<b>39,153</b>	<b>37,202</b>	<b>33,472</b>	<b>33,439</b>	<b>29,581</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>19,787</b>	<b>19,591</b>	<b>19,093</b>	<b>20,097</b>	<b>15,470</b>
支払手形及び買掛金	Notes and accounts payable-trade	14,064	15,134	12,644	14,934	11,433
短期借入金	Short-term loans payable	3,200	2,300	3,000	2,600	1,600
1年内返済予定の長期借入金	Current portion of long-term loans payable	227	363	430	368	407
その他	Other	2,296	1,794	3,018	2,194	2,030
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>2,146</b>	<b>2,995</b>	<b>3,908</b>	<b>3,353</b>	<b>3,219</b>
長期借入金	Long-term loans payable	340	1,272	1,575	1,336	1,214
その他	Other	1,806	1,723	2,333	2,016	2,005
<b>純資産の部</b>	<b>Net assets</b>	<b>17,218</b>	<b>14,614</b>	<b>10,471</b>	<b>9,989</b>	<b>10,892</b>
株主資本	Shareholders' equity	16,612	13,506	8,328	8,940	9,714
評価・換算差額等	Valuation and translation adjustments	606	1,108	2,143	1,049	1,178
少数株主持分	Minority interests	—	—	—	—	—
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>39,153</b>	<b>37,202</b>	<b>33,472</b>	<b>33,439</b>	<b>29,581</b>

連結損益計算書 Consolidated Statements of Income

(百万円/Millions of yen)

Statements of Income		2013. 1	2014. 1	2015. 1	2016. 1	2017. 1
売上高	Net sales	79,221	78,490	73,434	72,978	65,130
売上原価	Cost of sales	59,399	63,781	58,973	58,180	52,083
売上総利益	Gross profit	19,830	14,747	14,435	14,822	13,073
販売費及び一般管理費	Selling, general and administrative expenses	20,447	18,418	17,052	14,594	12,205
営業利益	Operating income	△ 617	△ 3,671	△ 2,617	228	868
営業外収益	Non-operating income	247	281	240	211	178
営業外費用	Non-operating expenses	60	109	103	88	157
経常利益	Ordinary income	△ 430	△ 3,499	△ 2,480	351	888
特別利益	Extraordinary income	3	206	—	907	128
特別損失	Extraordinary loss	641	186	971	516	170
税金等調整前当期純利益	Income before income taxes and minority interests	△ 1,069	△ 3,480	△ 3,452	742	846
当期純利益	Net income	△ 1,319	△ 2,812	△ 5,032	648	820

## 連結キャッシュ・フロー計算書 Consolidated Statement of Cash Flows

(百万円/Millions of yen)

キャッシュ・フロー計算書	Statements of Cash Flows	2013.1	2014.1	2015.1	2016.1	2017.1
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>					
税金等調整前当期純利益	Income before income taxes	△ 1,069	△ 3,480	△ 3,452	742	846
減価償却費	Depreciation and amortization	714	525	330	239	208
売上債権の増減額 (△は増加)	Decrease (increase) in notes and accounts receivable-trade	198	1,158	△ 75	△ 778	2,166
たな卸資産の増減額 (△は増加)	Decrease (increase) in inventories	321	△ 368	1,389	876	107
仕入債務の増減額 (△は減少)	Increase (decrease) in notes and accounts payable-trade	△ 529	1,051	△ 2,503	2,297	△ 3,214
その他	Other, net	585	△ 581	1,623	△ 1,381	208
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>	<b>220</b>	<b>△ 1,695</b>	<b>△ 2,688</b>	<b>1,995</b>	<b>321</b>
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>					
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 523	△ 258	△ 129	△ 148	△ 29
無形固定資産の取得による支出	Purchase of intangible assets	△ 20	△ 47	△ 53	△ 124	△ 12
その他	Other, net	△ 226	297	221	1,870	240
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>	<b>△ 769</b>	<b>△ 8</b>	<b>38</b>	<b>1,597</b>	<b>199</b>
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>					
短期借入金の純増減額 (△は減少)	Net increase (decrease) in short-term loans payable	1,200	△ 900	700	△ 400	△ 1,000
長期借入による収入	Proceeds from long-term loans payable	200	1,400	800	150	300
長期借入金の返済による支出	Repayment of long-term loans payable	△ 193	△ 331	△ 430	△ 450	△ 383
その他	Other, net	△ 296	△ 294	△ 146	△ 36	△ 0
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>	<b>911</b>	<b>△ 125</b>	<b>923</b>	<b>△ 737</b>	<b>△ 1,083</b>
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	12	44	42	△ 14	△ 90
現金及び現金同等物の増減額 (△は減少)	Net increase (decrease) in cash and cash equivalents	374	△ 1,783	△ 1,682	2,841	△ 653
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	5,666	6,040	4,256	2,573	5,415
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	6,040	4,256	2,573	5,415	4,419

4. 財務諸表 Nonconsolidated Financial Statements  
 貸借対照表 Nonconsolidated Balance Sheets

(百万円/Millions of yen)

		2013. 1	2014. 1	2015. 1	2016. 1	2017. 1
<b>流動資産</b>	<b>Current assets</b>	<b>24, 119</b>	<b>22, 281</b>	<b>20, 623</b>	<b>22, 292</b>	<b>19, 391</b>
現金及び預金	Cash and deposits	5, 870	3, 897	2, 251	4, 772	4, 046
受取手形及び売掛金	Notes and accounts receivable-trade	14, 236	13, 678	13, 717	14, 950	12, 846
商品	Merchandise	3, 222	3, 757	2, 824	2, 233	2, 122
その他	Other	791	949	1, 830	335	377
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>11, 073</b>	<b>11, 658</b>	<b>9, 994</b>	<b>9, 094</b>	<b>8, 698</b>
有形固定資産	Property, plant and equipment	5, 656	5, 379	4, 563	4, 328	4, 187
無形固定資産	Intangible assets	266	112	155	147	119
投資その他の資産	Investments and other assets	5, 150	6, 165	5, 274	4, 619	4, 391
<b>資産合計</b>	<b>Total assets</b>	<b>35, 193</b>	<b>33, 939</b>	<b>30, 618</b>	<b>31, 387</b>	<b>28, 089</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>14, 965</b>	<b>16, 083</b>	<b>15, 672</b>	<b>18, 459</b>	<b>14, 494</b>
支払手形及び買掛金	Notes and accounts payable-trade	12, 302	13, 141	10, 833	14, 278	11, 141
短期借入金	Short-term loans payable	900	1, 200	1, 900	2, 000	1, 000
1年内返済予定の長期借入金	Current portion of long-term loans payable	160	296	397	368	347
その他	Other	1, 603	1, 446	2, 541	1, 812	2, 006
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>3, 342</b>	<b>3, 564</b>	<b>4, 795</b>	<b>3, 251</b>	<b>2, 885</b>
長期借入金	Long-term loans payable	240	1, 239	1, 575	1, 336	989
その他	Other	3, 102	2, 325	3, 220	1, 914	1, 896
<b>純資産の部</b>	<b>Net assets</b>	<b>16, 885</b>	<b>14, 291</b>	<b>10, 149</b>	<b>9, 675</b>	<b>10, 709</b>
株主資本	Shareholders' equity	16, 261	13, 218	8, 039	8, 601	9, 439
評価・換算差額等	Valuation and translation adjustments	623	1, 072	2, 110	1, 074	1, 270
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>35, 193</b>	<b>33, 939</b>	<b>30, 618</b>	<b>31, 387</b>	<b>28, 089</b>



## 損益計算書 Nonconsolidated Statements of Income

(百万円/Millions of yen)

Statements of Income		2013. 1	2014. 1	2015. 1	2016. 1	2017. 1
売上高	Net sales	65,293	68,547	64,860	67,021	62,158
売上原価	Cost of sales	51,031	57,148	53,087	53,925	49,569
売上総利益	Gross profit	14,272	11,435	11,747	13,120	12,615
販売費及び一般管理費	Selling, general and administrative expenses	13,291	13,528	12,850	12,393	11,801
営業利益	Operating income	980	△ 2,093	△ 1,102	727	813
営業外収益	Non-operating income	456	329	304	244	271
営業外費用	Non-operating expenses	156	1,805	1,985	749	199
経常利益	Ordinary income	1,280	△ 3,568	△ 2,783	222	886
特別利益	Extraordinary income	0	206	—	844	128
特別損失	Extraordinary loss	2,607	3	749	391	166
税金等調整前当期純利益	Income before income taxes and minority interests	△ 1,327	△ 3,366	△ 3,532	675	848
当期純利益	Net income	△ 1,416	△ 2,750	△ 5,032	598	837