

# 第67期 決算及び営業の概況 Jan. 2020 Data Book

(自 平成31年2月1日 至 令和2年1月31日)  
( Feb. 1. 2019 - Jan. 31. 2020 )

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# 1. 決算概要 Financial Summary

## 【連結】 Consolidated

		(百万円/Millions of yen)				
		an. 31. 2016	Jan. 31. 2017	Jan. 31. 2018	Jan. 31. 2019	Jan. 31. 2020
売上高	Net sales	72,978	65,130	62,780	62,901	58,493
経常利益	Ordinary income	351	888	526	238	701
親会社株主に帰属する当期純利益	Net income	648	820	666	323	622
資本金	Common stock	1,944	1,944	1,944	1,944	1,944
純資産額	Shareholders' equity	9,989	10,892	11,782	11,781	12,405
総資産額	Total assets	33,439	29,581	29,264	27,920	25,886
1株当たり純資産額(円)	Shareholders' equity per share(yen)	1,365.07	1488.56	1,608.38	1,606.81	1,689.76
1株当たり当期純利益(円)	Net income per share(yen)	88.65	112.11	91.14	44.22	84.97
自己資本比率	Equity ratio	29.9%	36.8%	40.2%	42.1%	47.9%
自己資本利益率	(ROE) Return On Equity	6.3%	7.9%	5.9%	2.8%	5.2%
株価収益率(倍)	(PER) Price Earnings Ratio	6.9	5.7	12.4	16.9	8.9
営業活動によるキャッシュ・フロー	Cash flows from operating activities	1,995	321	△799	743	753
投資活動によるキャッシュ・フロー	Cash flows from investing activities	1,597	199	△34	△157	134
財務活動によるキャッシュ・フロー	Cash flows from financing activities	△737	△1,083	422	△637	△1,356
現金及び現金同等物期末残高	Cash and cash equivalents at end of year	5,415	4,419	4,009	3,964	3,492
従業員数(名)	Number of employees	709	699	705	748	732

(注)2020年1月期(Jan. 31. 2020)は「『税効果会計に係る会計基準』の一部改正」等に基づく基準を適用しております。

## 【単体】

## Non consolidated

(百万円/Millions of yen)

		Jan. 31. 2016	Jan. 31. 2017	Jan. 31. 2018	Jan. 31. 2019	Jan. 31. 2020
売上高	Net sales	67,021	62,158	60,013	57,667	54,169
経常利益	Ordinary income	222	886	531	408	967
当期純利益	Net income	598	837	685	417	887
資本金	Common stock	1,944	1,944	1,944	1,944	1,944
発行済株式数(株)	Number of shares issued	7,718,800	7,718,800	7,718,800	7,718,800	7,718,800
純資産額	Shareholders' equity	9,675	10,709	11,523	11,635	12,489
総資産額	Total assets	31,387	28,089	27,868	26,074	25,112
1株当たり純資産額(円)	Shareholders' equity per share(yen)	1,322.23	1463.58	1,572.94	1,586.87	1,701.29
1株当たり配当額(円)	Dividend per share	0	2	6	6	12
(内1株当たり中間配当額)(円)	(dividend per share at mid-term)(yen)	(0)	(0)	(3)	(3)	(5)
1株当たり当期純利益(円)	Net income per share(yen)	81.81	114.51	93.63	57.05	121.11
自己資本比率	Equity ratio	30.8%	38.1%	41.3%	44.6%	49.7%
自己資本利益率	(ROE) Return On Equity	6.0%	8.2%	6.2%	3.6%	7.4%
株価収益率(倍)	(PER) Price Earnings Ratio	7.5	5.6	12.1	13.1	6.3
配当性向	Payout ratio	—	1.7	6.4	10.5	9.9
従業員数	Number of employees	651	636	629	606	609

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## 2. チャネル別売上高【連結】 Net sales by Channel(Consolidated)

### 1. 事業部門別売上高 (Net sales by Business Section)

(百万円/Millions of yen)

区 分 ( Division )		Jan. 31. 2019	Jan. 31. 2020
アパレル 卸 売	Apparel Wholesale	54,143	49,493
アパレル 小 売	Apparel retail sale	8,785	8,929
そ の 他	Others	△26	69
合 計	Total	62,901	58,493

### 2. 販売チャネル別売上高 (Net sales by Channel)

(百万円/Millions of yen)

区 分 ( Division )		Jan. 31. 2019	Jan. 31. 2020
専 門 店	Specialty stores	27,615	27,128
量 販 店	General merchandise stores	24,567	21,365
無 店 舗	Nonstore retailer	6,883	5,774
百 貨 店 他	Department store other ones	3,149	2,939
E C	Electronic Commerce	471	1,003
そ の 他	Others	213	281
合 計	Total	62,901	58,493

3. 連結財務諸表 Consolidated Financial Statements  
 連結貸借対照表 Consolidated Balance Sheets

(百万円/Millions of yen)

		Jan. 2016	Jan. 2017	Jan. 2018	Jan. 2019	Jan. 2020
<b>流動資産</b>	<b>Current assets</b>	<b>24,462</b>	<b>20,882</b>	<b>20,033</b>	<b>18,677</b>	<b>17,044</b>
現金及び預金	Cash and deposits	5,651	4,647	4,243	4,226	3,744
受取手形及び売掛金	Notes and accounts receivable-trade	15,951	13,727	13,213	11,822	10,586
商品	Merchandise	2,283	2,144	1,901	2,173	2,268
その他	Other	574	364	676	454	445
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>8,977</b>	<b>8,699</b>	<b>9,230</b>	<b>9,225</b>	<b>8,829</b>
有形固定資産	Property, plant and equipment	4,343	4,198	4,084	4,171	4,056
無形固定資産	Intangible assets	149	121	100	478	417
投資その他の資産	Investments and other assets	4,484	4,379	5,045	4,576	4,355
繰延資産合計	Deferred assets	—	—	—	17	12
<b>資産合計</b>	<b>Total assets</b>	<b>33,439</b>	<b>29,581</b>	<b>29,264</b>	<b>27,920</b>	<b>25,886</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>20,097</b>	<b>15,470</b>	<b>13,824</b>	<b>13,322</b>	<b>11,344</b>
支払手形及び買掛金	Notes and accounts payable-trade	14,934	11,433	9,665	8,782	7,589
短期借入金	Short-term loans payable	2,600	1,600	1,600	2,157	1,500
1年内返済予定の長期借入金	Current portion of long-term loans payable	368	407	607	630	456
その他	Other	2,194	2,030	1,952	1,751	1,796
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>3,353</b>	<b>3,219</b>	<b>3,657</b>	<b>2,815</b>	<b>2,136</b>
長期借入金	Long-term loans payable	1,336	1,214	1,473	1,118	662
その他	Other	2,016	2,005	2,184	1,696	1,472
<b>純資産の部</b>	<b>Net assets</b>	<b>9,989</b>	<b>10,892</b>	<b>11,782</b>	<b>11,781</b>	<b>12,405</b>
株主資本	Shareholders' equity	8,940	9,714	10,344	10,626	11,200
包括利益等	Comprehensive income and others	1,049	1,178	1,424	1,135	1,188
少数株主持分	Minority interests	—	—	—	—	—
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>33,439</b>	<b>29,581</b>	<b>29,264</b>	<b>27,920</b>	<b>25,886</b>

連結損益計算書 Consolidated Statements of Income

(百万円/Millions of yen)

Statements of Income		Jan. 2016	Jan. 2017	Jan. 2018	Jan. 2019	Jan. 2020
<b>売上高</b>	<b>Net sales</b>	<b>72,978</b>	<b>65,130</b>	<b>62,780</b>	<b>62,901</b>	<b>58,493</b>
売上原価	Cost of sales	58,180	52,083	50,302	50,747	45,527
<b>差引売上総利益</b>	<b>Gross profit</b>	<b>14,822</b>	<b>13,073</b>	<b>12,469</b>	<b>12,176</b>	<b>12,969</b>
販売費及び一般管理費	Selling, general and administrative expenses	14,594	12,205	12,083	12,151	12,447
<b>営業利益</b>	<b>Operating income</b>	<b>228</b>	<b>868</b>	<b>385</b>	<b>25</b>	<b>521</b>
営業外収益	Non-operating income	211	178	237	332	264
営業外費用	Non-operating expenses	88	157	96	119	84
<b>経常利益</b>	<b>Ordinary income</b>	<b>351</b>	<b>888</b>	<b>526</b>	<b>238</b>	<b>701</b>
特別利益	Extraordinary income	907	128	—	190	115
特別損失	Extraordinary loss	516	170	6	84	12
<b>税金等調整前当期純利益</b>	<b>Income before income taxes and others</b>	<b>742</b>	<b>846</b>	<b>519</b>	<b>344</b>	<b>804</b>
<b>親会社株主に帰属する 当期純利益</b>	<b>Net income</b>	<b>648</b>	<b>820</b>	<b>666</b>	<b>323</b>	<b>622</b>

## 連結キャッシュ・フロー計算書 Consolidated Statement of Cash Flows

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(百万円/Millions of yen)

キャッシュ・フロー計算書	Statements of Cash Flows	Jan. 2016	Jan. 2017	Jan. 2018	Jan. 2019	Jan. 2020
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>					
税金等調整前当期純利益	Income before income taxes	742	846	519	344	804
減価償却費	Depreciation and amortization	239	208	197	191	199
売上債権の増減額 (△は増加)	Decrease (increase) in notes and accounts receivable-trade	△ 778	2,166	520	1,875	1,234
たな卸資産の増減額 (△は増加)	Decrease (increase) in inventories	876	107	241	△40	△79
仕入債務の増減額 (△は減少)	Increase (decrease) in notes and accounts payable-trade	2,297	△3,214	△1,773	△1,184	△1,191
その他	Other, net	△1,381	208	△503	△443	△197
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>	<b>1,995</b>	<b>321</b>	<b>△799</b>	<b>743</b>	<b>753</b>
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>					
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 148	△ 29	△67	△194	△37
無形固定資産の取得による支出	Purchase of intangible assets	△ 124	△ 12	△16	△79	△67
その他	Other, net	1,870	240	49	116	238
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investment activities</b>	<b>1,597</b>	<b>199</b>	<b>△34</b>	<b>△157</b>	<b>134</b>
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>					
短期借入金の純増減額 (△は減少)	Net increase (decrease) in short-term loans payable	△ 400	△ 1,000	—	166	△657
長期借入による収入	Proceeds from long-term loans payable	150	300	1,000	150	—
長期借入金の返済による支出	Repayment of long-term loans payable	△ 450	△ 383	△540	△899	△630
その他	Other, net	△ 36	△0	△38	△54	△69
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>	<b>△ 737</b>	<b>△ 1,083</b>	<b>422</b>	<b>△637</b>	<b>△1,356</b>
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	△ 14	△ 90	0	△12	△4
現金及び現金同等物の増減額 (△は減少)	Net increase (decrease) in cash and cash equivalents	2,841	△653	△410	△63	△472
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	2,573	5,415	4,419	4,009	3,964
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	5,415	4,419	4,009	3,964	3,492

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## 4. 財務諸表 Nonconsolidated Financial Statements

### 貸借対照表 Nonconsolidated Balance Sheets

(百万円/Millions of yen)

		Jan. 2016	Jan. 2017	Jan. 2018	Jan. 2019	Jan. 2020
<b>流動資産</b>	<b>Current assets</b>	<b>22,292</b>	<b>19,391</b>	<b>18,647</b>	<b>16,062</b>	<b>15,018</b>
現金及び預金	Cash and deposits	4,772	4,046	3,518	3,009	2,893
受取手形及び売掛金	Notes and accounts receivable-trade	14,950	12,846	12,512	10,651	9,631
商品	Merchandise	2,233	2,122	1,891	2,021	2,104
その他	Other	335	377	726	377	388
<b>固定資産</b>	<b>Noncurrent assets</b>	<b>9,094</b>	<b>8,698</b>	<b>9,220</b>	<b>10,012</b>	<b>10,093</b>
有形固定資産	Property, plant and equipment	4,328	4,187	4,077	4,086	3,986
無形固定資産	Intangible assets	147	119	99	144	146
投資その他の資産	Investments and other assets	4,619	4,391	5,043	5,781	5,961
<b>資産合計</b>	<b>Total assets</b>	<b>31,387</b>	<b>28,089</b>	<b>27,868</b>	<b>26,074</b>	<b>25,112</b>
<b>流動負債</b>	<b>Current liabilities</b>	<b>18,459</b>	<b>14,494</b>	<b>12,765</b>	<b>12,035</b>	<b>10,723</b>
支払手形及び買掛金	Notes and accounts payable-trade	14,278	11,141	9,324	8,468	7,276
短期借入金	Short-term loans payable	2,000	1,000	1,000	1,500	1,504
1年内返済予定の長期借入金	Current portion of long-term loans payable	368	347	547	480	335
その他	Other	1,812	2,006	1,894	1,580	1,602
<b>固定負債</b>	<b>Noncurrent liabilities</b>	<b>3,251</b>	<b>2,885</b>	<b>3,579</b>	<b>2,403</b>	<b>1,899</b>
長期借入金	Long-term loans payable	1,336	989	1,308	828	493
その他	Other	1,914	1,896	2,271	1,574	1,404
<b>純資産の部</b>	<b>Net assets</b>	<b>9,675</b>	<b>10,709</b>	<b>11,523</b>	<b>11,635</b>	<b>12,489</b>
株主資本	Shareholders' equity	8,601	9,439	10,087	10,463	11,303
評価・換算差額等	Valuation and translation adjustments	1,074	1,270	1,422	1,152	1,170
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>31,387</b>	<b>28,089</b>	<b>27,868</b>	<b>26,074</b>	<b>25,112</b>



## 損益計算書 Nonconsolidated Statements of Income

(百万円/Millions of yen)

Statements of Income		Jan. 2016	Jan. 2017	Jan. 2018	Jan. 2019	Jan. 2020
<b>売上高</b>	<b>Net sales</b>	<b>67,021</b>	<b>62,158</b>	<b>60,013</b>	<b>57,667</b>	<b>54,169</b>
売上原価	Cost of sales	53,925	49,569	47,914	46,473	42,356
<b>差引売上総利益</b>	<b>Gross profit</b>	<b>13,120</b>	<b>12,615</b>	<b>12,090</b>	<b>11,213</b>	<b>11,815</b>
販売費及び一般管理費	Selling, general and administrative expenses	12,393	11,801	11,599	11,016	11,234
<b>営業利益</b>	<b>Operating income</b>	<b>727</b>	<b>813</b>	<b>490</b>	<b>197</b>	<b>580</b>
営業外収益	Non-operating income	244	271	262	337	480
営業外費用	Non-operating expenses	749	199	220	126	92
<b>経常利益</b>	<b>Ordinary income</b>	<b>222</b>	<b>886</b>	<b>531</b>	<b>408</b>	<b>967</b>
特別利益	Extraordinary income	844	128	—	171	113
特別損失	Extraordinary loss	391	166	—	163	12
<b>税金等調整前当期純利益</b>	<b>Income before income taxes and others</b>	<b>675</b>	<b>848</b>	<b>531</b>	<b>416</b>	<b>1,068</b>
<b>当期純利益</b>	<b>Net income</b>	<b>598</b>	<b>837</b>	<b>685</b>	<b>417</b>	<b>887</b>